

CHARITY REGISTRATION NUMBER: 1177211

Jacari

Unaudited Financial Statements

31 July 2018

Jacari

Financial Statements

Period from 1 July 2017 to 31 July 2018

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

Jacari

Trustees' Annual Report

Period from 1 July 2017 to 31 July 2018

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 July 2018.

Reference and administrative details

Registered charity name	Jacari
Charity registration number	1177211
Principal office	Hub Commercial Ventures 16-17 Turl Street Oxford OX1 3DH

The trustees

Susannah Perks
Christina McCullagh
Imran Mirza
Alison Olof
Michelle Kambarami
Matthew Lister

Independent examiner	N J Cadwallader Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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Objectives and activities

Jacari's objective is to advance the education and participation of minority ethnic children in the vicinities of Oxford and now Bristol. In particular, those children who are lower achieving, through liaising with local schools to co-ordinate the provision of volunteer home teachers in order to improve their conditions of life and boost morale.

About Jacari

Jacari's primary aim is to increase educational participation and engagement among children in Oxford and now Bristol for whom English is an additional language. It does this by providing home tutoring to children in Oxford, aged 4-16. These children have been identified by their school teachers as pupils who would benefit from regular additional teaching in order to achieve their academic potential, but whom would otherwise be unable to access this support.

Children are referred by their school to Jacari for this additional teaching, which provides a key opportunity for children to develop and practice their English language skills outside of school, thereby reducing their disadvantage in the classroom. Currently, we work closely with 17 local schools to ensure that we are meeting the needs of these children and achieving our aim of increasing their educational participation and engagement. The children identified have no other means of accessing the support necessary for them to overcome the disadvantages they face in school.

Jacari

Trustees' Annual Report

Period from 1 July 2017 to 31 July 2018

In Oxford, Jacari trains volunteers from the two local universities, the University of Oxford and Oxford Brookes University. These volunteers then provide a weekly home teaching lesson, working on English and other subjects that the child is finding challenging because of their spoken or written language difficulties. We currently have more than 150 volunteers and are the largest charity in Oxford in terms of regular, weekly volunteering. Our Coordinator is based within a hub centre for volunteering in Oxford, and the charity is well-integrated into the local volunteering network.

Similarly in Bristol, Jacari now recruits and trains volunteers from the University of Bristol and this year we have seen the number of volunteers grow as demand increases through successful marketing and extension of networks Jacari fosters productive links between local families at risk of social exclusion, schools and student volunteers from the two universities in the city. Through our activities, primarily designed to reduce the educational disadvantage faced by children in Oxford for whom English is an additional language, we contribute towards a stronger community in Oxford.

In 2015-2016 we expanded our work to Bristol on a smaller basis. With restricted funding from a key donor, we have recruited a part-time Coordinator who has worked alongside a student committee in Bristol in order to establish the Jacari tutoring scheme, which began to operate fully in September 2016.

Legal structure

Jacari was a registered with the Charity Commission under charity number 1108827. In February 2018, Jacari became a Charitable Incorporated Organisation (CIO). This is in keeping with a new legal form that has been made available to all charities and has the main advantages of reducing bureaucracy and reducing trustee liability. Jacari is pleased to be able to adapt to new forms which expedite our aims and objectives.

Jacari is also an Oxford University Society, a Society of Oxford Brookes University and a Society of the University of Bristol.

During the financial year 2018-2019, Jacari has six trustees. New Trustees are appointed by the existing Trustees, and are given an induction including a meeting with the Chair of Trustees and an induction pack. The Trustees, as per Jacari's Declaration of Trust (dated 24th January 2005 as amended by supplemental deed dated 11th March 2005 as amended on 17th October 2005), delegate the day-to-day running of Jacari to a Coordinator and an annually appointed voluntary Committee, including a Senior Member from the University of Oxford.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

Farewells and welcome

Jacari is immensely grateful for the hard work and dedication of Freya Turner, who stepped down as Jacari's Coordinator in Oxford in July 2018, and to Anna Bowie who stepped down as part-time coordinator in Bristol to go on maternity leave. Over the last year, Freya and Anna have made huge advances in implementing and improving the quality of Jacari's service provision.

We welcome both Yasemin Acikgoz as Jacari's new Coordinator in Oxford and Flo Avery as part-time coordinator in Bristol and look forward to continuing together in Jacari's growth and development. As with each year, we have also said farewell to an outgoing volunteer committee to whom the charity owes a great deal, and we welcome a new volunteer committee – wishing them all the best for the year ahead.

We are also delighted to welcome a new Trustee to our board.

Matthew Lister joined in June 2018 and brings crucial fundraising expertise through his work running a theatre company in Bristol.

Jacari

Trustees' Annual Report

Period from 1 July 2017 to 31 July 2018

Review of the Year

After an excellent start and with the expansion of Jacari to Bristol firmly established over three years now, there has been sustained success in both Oxford and Bristol with over 60 Bristol volunteers recruited, inducted and trained. Partnerships with new schools have been managed well and continue to grow with more schools being added to the Bristol portfolio. Sensitive management of evaluation and monitoring have taken place and reported on through quarterly reports. We have a new part-time coordinator who has continued the expansion having had an excellent handover. In Oxford we have seen growth with 80 new volunteers and 2 new schools to add to the portfolio. Jacari continues to meet the need in the Oxford community in innovative ways. The mothers' classes continue to constitute an exciting and effective way in which to tackle the educational disadvantage experienced by some children from minority communities in Oxford.

Financial Review

During the year the charity received incoming resources of £54,496, and incurred expenditure of £50,768. This has led to an increase of available reserves of £3,728.

As at the year end the Charity held un-restricted and restricted reserves of £55,597 and £2,400 respectively.

Jacari Strategy

Jacari's trustees continue to meet on a quarterly basis to discuss current developments against the charity's strategic goals. Additionally we are in conference by telephone between meetings. Jacari's Chair is in regular contact with the coordinators through weekly conversations to ensure that the Coordinator is in a position to make the charity's goals a reality. Working groups on the trustee board continue to specialise in particular areas of management and governance including: finance, fundraising, teaching, IT and safeguarding.

Our Trustees

Imran Mirza

Imran joined as Chair of Trustees in July 2017. He has a background in social policy and community engagement and is currently Director of Children's Services at an Oxford-based charity

Alison Olof

Alison is Vice-Chair of Jacari. Her legal background is crucial to the sustainability, safety and robustness of our operations. Additionally, Alison scaffolds the organisation with finance and HR support.

Susannah Perks

Susie was once the charity's Coordinator and led Jacari in its drive for increased volunteer numbers and quality of service provision. She works as an IT specialist in London and advises Jacari on how to implement IT policies and procedures that make the charity's work efficient.

Christina Skarbek

Christina has recently joined Jacari as a trustee. She is a Senior Lecturer at Oxford Brookes University, specialising in the provision of English as an Additional Language (EAL) support for children and young people.

Michelle Kambarami

Michelle is a teacher in Bristol. Her involvement has been instrumental in supporting the Bristol co-ordinator and helping to establish roots in schools in the city.

Matthew Lister

Matt joined our board of Trustees in June 2018. He brings a background in fundraising and works running a theatre company in Bristol.

Jacari

Trustees' Annual Report

Period from 1 July 2017 to 31 July 2018

The trustees are grateful to both Coordinators who have shown exceptional ability and initiative, the student committees, and all stakeholders who have made a contribution to Jacari over the past year. It has been a busy and successful year for the charity with much change and development, and we have no doubt that the benefit of this work to the local community has been vast. We are excited to embark on the year ahead with optimism, due regard to sustainability and ambition.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Imran Mirza
Trustee

Alison Olof
Trustee

Jacari

Independent Examiner's Report to the Trustees of Jacari

Period from 1 July 2017 to 31 July 2018

I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the period ended 31 July 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA
Independent Examiner
For and on behalf of

David Cadwallader & Co Limited
Chartered Certified Accountants
Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Jacari

Statement of Financial Activities

Period from 1 July 2017 to 31 July 2018

		Period from 1 Jul 17 to 31 Jul 18			Year to 30 Jun 17
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	54,478	—	54,478	58,256
Investment income	5	18	—	18	23
Total income		<u>54,496</u>	<u>—</u>	<u>54,496</u>	<u>58,279</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	629	—	629	678
Expenditure on charitable activities	7,8	50,139	—	50,139	39,198
Total expenditure		<u>50,768</u>	<u>—</u>	<u>50,768</u>	<u>39,876</u>
Net income and net movement in funds		<u>3,728</u>	<u>—</u>	<u>3,728</u>	<u>18,403</u>
Reconciliation of funds					
Total funds brought forward		51,869	2,400	54,269	35,866
Total funds carried forward		<u>55,597</u>	<u>2,400</u>	<u>57,997</u>	<u>54,269</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Jacari

Statement of Financial Position

31 July 2018

	Note	31 Jul 18 £	30 Jun 17 £
Fixed assets			
Tangible fixed assets	13	375	–
Current assets			
Debtors	14	275	275
Cash at bank and in hand		58,487	55,957
		<u>58,762</u>	<u>56,232</u>
Creditors: amounts falling due within one year	15	1,140	1,963
Net current assets		<u>57,622</u>	<u>54,269</u>
Total assets less current liabilities		<u>57,997</u>	<u>54,269</u>
Net assets		<u>57,997</u>	<u>54,269</u>
Funds of the charity			
Restricted funds		2,400	3,138
Unrestricted funds		<u>55,597</u>	<u>51,131</u>
Total charity funds	17	<u>57,997</u>	<u>54,269</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Imran Mirza
Trustee

Alison Olof
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Notes to the Financial Statements

Period from 1 July 2017 to 31 July 2018

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)***Financial instruments** *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Expansion funding (Restricted)	4,876	—	4,876
Charity Football League	14,049	—	14,049
Committee Reps Fundraising	1,721	—	1,721
Friends of Jacari	1,071	—	1,071
Grant application	18,447	—	18,447
University Donations	511	—	511
OxFizz	2,902	—	2,902
Other grants and donations	10,901	—	10,901
	<u>54,478</u>	<u>—</u>	<u>54,478</u>

Jacari

Notes to the Financial Statements *(continued)*

Period from 1 July 2017 to 31 July 2018

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Expansion funding (Restricted)	—	12,000	12,000
Charity Football League	11,173	—	11,173
Committee Reps Fundraising	1,446	536	1,982
Friends of Jacari	11,139	—	11,139
Grant application	1,000	—	1,000
University Donations	15,621	—	15,621
OxFizz	3,544	—	3,544
Other grants and donations	1,595	202	1,797
	<u>45,518</u>	<u>12,738</u>	<u>58,256</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	<u>18</u>	<u>18</u>	<u>23</u>	<u>23</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations	<u>629</u>	<u>—</u>	<u>629</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations	<u>617</u>	<u>61</u>	<u>678</u>

Jacari

Notes to the Financial Statements *(continued)*

Period from 1 July 2017 to 31 July 2018

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Charitable activities	49,158	—	49,158
Support costs	981	—	981
	<u>50,139</u>	<u>—</u>	<u>50,139</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Charitable activities	23,649	14,669	38,318
Support costs	880	—	880
	<u>24,529</u>	<u>14,669</u>	<u>39,198</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Charitable activities	49,158	—	49,158	38,318
Governance costs	—	981	981	880
	<u>49,158</u>	<u>981</u>	<u>50,139</u>	<u>39,198</u>

9. Net income

Net income is stated after charging/(crediting):

	31 Jul 18 £	30 Jun 17 £
Depreciation of tangible fixed assets	<u>125</u>	<u>—</u>

10. Independent examination fees

	Period from 1 Jul 17 to 31 Jul 18 £	Year to 30 Jun 17 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>648</u>	<u>880</u>

Jacari

Notes to the Financial Statements *(continued)*

Period from 1 July 2017 to 31 July 2018

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Jul 17 to 31 Jul 18	Year to 30 Jun 17
	£	£
Wages and salaries	35,759	29,346
Employer contributions to pension plans	285	–
	<u>36,044</u>	<u>29,346</u>

The average head count of employees during the period was 2 (2017: 2). The average number of full-time equivalent employees during the period is analysed as follows:

	31 Jul 18 No.	30 Jun 17 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

12. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £120 for reimbursement of expenses (2017: £45).

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 July 2017	–
Additions	500
At 31 July 2018	<u>500</u>
Depreciation	
At 1 July 2017	–
Charge for the period	125
At 31 July 2018	<u>125</u>
Carrying amount	
At 31 July 2018	<u>375</u>
At 30 June 2017	<u>–</u>

14. Debtors

	31 Jul 18	30 Jun 17
	£	£
Prepayments and accrued income	<u>275</u>	<u>275</u>

Jacari

Notes to the Financial Statements *(continued)*

Period from 1 July 2017 to 31 July 2018

15. Creditors: amounts falling due within one year

	31 Jul 18	30 Jun 17
	£	£
Accruals and deferred income	900	1,963
Social security and other taxes	240	–
	<u>1,140</u>	<u>1,963</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £285 (2017: £Nil).

17. Analysis of charitable funds

Unrestricted funds

	At 1 July 2017	Income	Expenditure	Transfers	At 31 July 2018
	£	£	£	£	£
General funds	27,369	54,496	(50,768)	(7,000)	24,097
Designated Fund	24,500	–	–	7,000	31,500
	<u>51,869</u>	<u>54,496</u>	<u>(50,768)</u>	<u>–</u>	<u>55,597</u>

Restricted funds

	At 1 July 2017	Income	Expenditure	At 31 July 2018
	£	£	£	£
Restricted Fund	2,400	–	–	2,400

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Tangible fixed assets	375	–	375	–
Current assets	56,362	2,400	58,762	56,232
Creditors less than 1 year	(1,140)	–	(1,140)	(1,963)
Net assets	<u>55,597</u>	<u>2,400</u>	<u>57,997</u>	<u>54,269</u>

Jacari

Notes to the Financial Statements *(continued)*

Period from 1 July 2017 to 31 July 2018

19. CIO Formation

During the year the Charity transitioned to become a Charitable Incorporated Organisation, Jacari 1177211. The new CIO was established with effect from 19th February 2018.

At the date of establishment of the Charitable Incorporated Organisation, the assets and liabilities of the charity, Jacari (1108827), were transferred to the new CIO, Jacari (1177211).

Analysis of the SoFA components for the current reporting period:

	Charity No. 1108827	Charity No. 1177211	Combined 2018
	£	£	£
Total income	11,221	43,275	54,496
Total expenditure	<u>(26,102)</u>	<u>(24,666)</u>	<u>(50,768)</u>
Net income/expenditure	(14,881)	18,609	3,728
Other gains/(losses)	-	-	-
Net movement in funds	<u>(14,881)</u>	<u>18,609</u>	<u>3,728</u>

Analysis of the SoFA components for the previous reporting period:

	Charity No. 1108827	Charity No. 1177211	Combined 2017
	£	£	£
Total income	58,279	-	58,279
Total expenditure	<u>(39,876)</u>	-	<u>(39,876)</u>
Net income/expenditure	18,403	-	18,403
Other gains/(losses)	-	-	-
Net movement in funds	<u>18,403</u>	<u>-</u>	<u>18,403</u>

Analysis of net assets at the date of the merger

	Charity No. 1108827	Charity No. 1177211	Combined 2018
	£	£	£
Net assets			
Represented by:			
Unrestricted funds	36,988	-	36,988
Restricted funds	<u>2,400</u>	-	<u>2,400</u>
Total funds	<u>39,388</u>	<u>-</u>	<u>39,388</u>

Jacari

Management Information

Period from 1 July 2017 to 31 July 2018

The following pages do not form part of the financial statements.

Jacari

Detailed Statement of Financial Activities

Period from 1 July 2017 to 31 July 2018

	Period from 1 Jul 17 to 31 Jul 18 £	Year to 30 Jun 17 £
Income and endowments		
Donations and legacies		
Expansion funding (Restricted)	4,876	12,000
Charity Football League	14,049	11,173
Committee Reps Fundraising	1,721	1,982
Friends of Jacari	1,071	11,139
Grant application	18,447	1,000
University Donations	511	15,621
OxFizz	2,902	3,544
Other grants and donations	10,901	1,797
	<u>54,478</u>	<u>58,256</u>
Investment income		
Bank interest receivable	18	23
	<u>18</u>	<u>23</u>
Total income	<u>54,496</u>	<u>58,279</u>
Expenditure		
Costs of raising donations and legacies		
Cost of raising Donations	629	678
	<u>629</u>	<u>678</u>
Expenditure on charitable activities		
Wages and salaries	35,759	29,346
Pension costs	285	—
Rent	5,088	4,390
Insurance	504	536
Other establishment	160	—
Other motor/travel costs	417	181
Legal and professional fees	900	880
Telephone	13	184
Other office costs	5,176	1,985
Depreciation	125	—
Other interest payable and similar charges	81	—
Volunteer events	717	331
Teaching resources	766	1,365
Other fundraising expenses	148	—
	<u>50,139</u>	<u>39,198</u>
Total expenditure	<u>50,768</u>	<u>39,876</u>
Net income	<u>3,728</u>	<u>18,403</u>

Jacari

Notes to the Detailed Statement of Financial Activities

Period from 1 July 2017 to 31 July 2018

	Period from 1 Jul 17 to 31 Jul 18 £	Year to 30 Jun 17 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations	629	678
	<u>629</u>	<u>678</u>
Costs of raising donations and legacies	<u>629</u>	<u>678</u>
Expenditure on charitable activities		
Charitable Activity		
<i>Activities undertaken directly</i>		
Wages/salaries	35,759	29,346
Pension costs	285	—
Rent	5,088	4,390
Insurance	504	536
Other establishment	160	—
Motor/travel costs	417	181
Telephone	13	184
Other office costs	5,176	1,985
Depreciation	125	—
Volunteer events	717	331
Teaching resources	766	1,365
Fundraising expenses	148	—
	<u>49,158</u>	<u>38,318</u>
Governance costs		
Governance costs - accountancy fees	900	880
Governance costs - other finance costs	81	—
	<u>981</u>	<u>880</u>
Expenditure on charitable activities	<u>50,139</u>	<u>39,198</u>